

Victorian Soaring Association Incorporated
Registration Number AA0026788B & ABN 33 426 599 881

Treasurers Report for periods		1 May to 31 August	1 September to 31 December	1 January to 30 April	1 May to 30 April
		Trimester 1	Trimester 2	Trimester 3	Full Year
A	Sources of Funds				
A	Membership fees	\$1,324.00	\$2,795.00	\$2,027.00	\$6,146.00
B	State Government Grants				
	1 SRV - Peak Body grant funding	\$25,000.00		\$4,000.00	\$29,000.00
	2 Pass-through Grants (Aylsa Mcmillan)	\$6,000.00			\$6,000.00
	3 Pass-through Grants (Berrigan Shire)		\$9,977.00		\$9,977.00
	4 Purpose-specific Grants (Women in Gliding)		\$7,000.00		\$7,000.00
C	Event income				
	1 Training	\$4,500.00			\$4,500.00
	2 Competitions	\$0.00	\$0.00	\$0.00	\$0.00
	3 Simulator hire	\$15.00			\$15.00
	4 Social events	\$0.00	\$0.00	\$0.00	\$0.00
D	Other Income				
	1 bank & investment interest	\$239.82	\$141.11	\$112.52	\$493.45
	2 merchandise sales	\$0.00	\$0.00	\$0.00	\$0.00
	3 donations & refunds	\$0.00	\$0.00	\$0.00	\$0.00
	4 equipment hire	\$0.00	\$0.00	\$0.00	\$0.00
	Grand Total Income	\$37,078.82	\$19,913.11	\$6,139.52	\$63,131.45
B	Application of Funds				
A	Operating Officer and Administration expenditures				
	1 Bacchus Marsh clubhouse rental	\$2,625.00			\$2,625.00
	2 Other travel & meeting costs	\$1,249.29	\$725.89	\$193.00	\$2,168.18
	3 Trophies	\$1,003.89	\$346.60	\$48.25	\$1,398.74
	4 Signs		\$346.50	\$149.00	\$495.50
	5 Internet/website			\$167.29	\$167.29
	6 YGG - Wbsite			\$158.12	\$158.12
	7 Bank fees & charges	\$30.00			\$30.00
B	Sport Promotion Events & Training				
	1 Form 2 Instructors	\$6,900.00		\$90.00	\$6,990.00
	2 Form 2 subsidies	\$1,500.00			\$1,500.00
	3 Alpine Soaring, G. Dale	\$3,000.00			\$3,000.00
	4 Other course subsidies	\$800.00			\$800.00
	5 Grampians tug ferry	\$528.00			\$528.00
	6 Bendigo tug ferry		\$300.00		\$300.00
	7 Bendigo fridge		\$499.00		\$499.00
	8 Tocumwal Multiclass (pass-through)			\$9,010.00	\$9,010.00
	9 South Gippsland GC - simulator construction			\$4,000.00	\$4,000.00
	10 Bendigo GC - Annex (50%)			\$2,356.00	\$2,356.00
C	Facility & equipment hire for VSA events				
E	Subsidies and scholarships				
	1 Ryan Driscoll - junior funding, Joey Glide attendance	\$750.00			\$750.00
	2 Junior Inernational Comp	\$1,500.00			\$1,500.00
	3 Junior Scholarships: GCV (post-solo; 5x \$500)	\$2,500.00	\$500.00	\$2,500.00	\$5,500.00
	4 GCV Try This		\$450.00		\$450.00
G	Asset Acquisitions				
	1 Simulator upgrade & rego	\$3,514.44		\$901.62	\$4,416.06
	2 Simulator room: infrastructure subsidy - BMG	\$6,000.00			\$6,000.00
	3 Simulator insurance	\$1,093.56		\$1,584.87	\$2,678.43
	4 OGN Net hardware		\$1,979.27		\$1,979.27
	Grand Total Expenditure	\$32,994.18	\$5,147.26	\$21,158.15	\$59,299.59

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	<i>Trimester 1</i>	<i>Trimester 2</i>	<i>Trimester 3</i>	<i>Full Year</i>
Opening bank balance - 1/5/2019, 1/9/2019 and 1/1/2020	\$55,336.22	59,420.86	\$74,186.71	55,336.22
Funds inflow	\$37,078.82	19,913.11	\$6,139.52	63,131.45
Funds outflow	-\$32,994.18	-5,147.26	-\$21,158.15	-59,299.59
Closing bank balance - 31/8/2019, 31/12/2019 and 28/2/2020	\$59,420.86	74,186.71	\$59,168.08	59,168.08
Subsequent net sources & applications of funds	\$416.49	n/a	n/a	n/a
Closing balance	\$59,837.35			
<i>less</i>				
Purpose-specific amounts *	\$6,000.00	22,977.00	13,799.71	13,799.71
Free funds available at 28/9/2019, 31/12/2019 and 28/2/2020	\$53,837.35	51,209.71	\$45,368.37	45,368.37

* \$6,000 = Ailsa; \$9,977 = Tocumwal; \$7,000 = YGG instalment.